

C E R T I F I C A T E O F A P P R O V A L



Forest Management

Holmen Skog AB
891 80 Örnsköldsvik
SWEDEN

has been assessed under the QUALIFOR Programme, for those areas detailed in the attached schedule, and is hereby certified as fulfilling all the requirements of a

Well Managed Forest

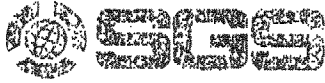
Signed ... *R. Nussbaum* ... Dated *27/11/00*

Expiry Date *15/12/03*



Certificate Number: **SGS-FM/COC-0533**

SGS
 QUALIFOR is the forest management certification programme of the Swedish Certificate of Approval (SCS), the world's largest independent inspection agency.
 The assessment on which this Certificate is based was made in good faith by QUALIFOR following the achievement of a representative sample of the operations, in accordance with the named client's instructions. This document does not constitute any representation by QUALIFOR as to the quality of any products sold by the named organisations and QUALIFOR accepts no liability in respect thereof. This certificate remains the property of QUALIFOR to which it must be returned on request.



SGS International Certification Services AG

CERTIFICATE

Certificate Number 202150



SGS International Certification Services AG, Zurich,
certifies that

Holmen Skog

SE-891 80 Örnsköldsvik, Sweden

has introduced and is applying an Environmental Management System.

On the occasion of the certification audit by SGS-ICS the Environmental Management System has been assessed and registered as meeting the requirements of:
SN EN ISO 14001 : 1996

The scope of the Environmental Management System certification covers the significant activities:
Maintenance of Holmen Skog AB's and private landowners forests, plantproduction at two nurseries and purchasing and selling of roundwood.

This certificate is valid for three years up to and including November 28, 2003.



Akkreditierungs-Nr. SQES 024

SGS International Certification Services AG
Technopark, Pfingstweidstrasse 30, CH-8005 Zurich

Zurich, November 29, 2000

The Management